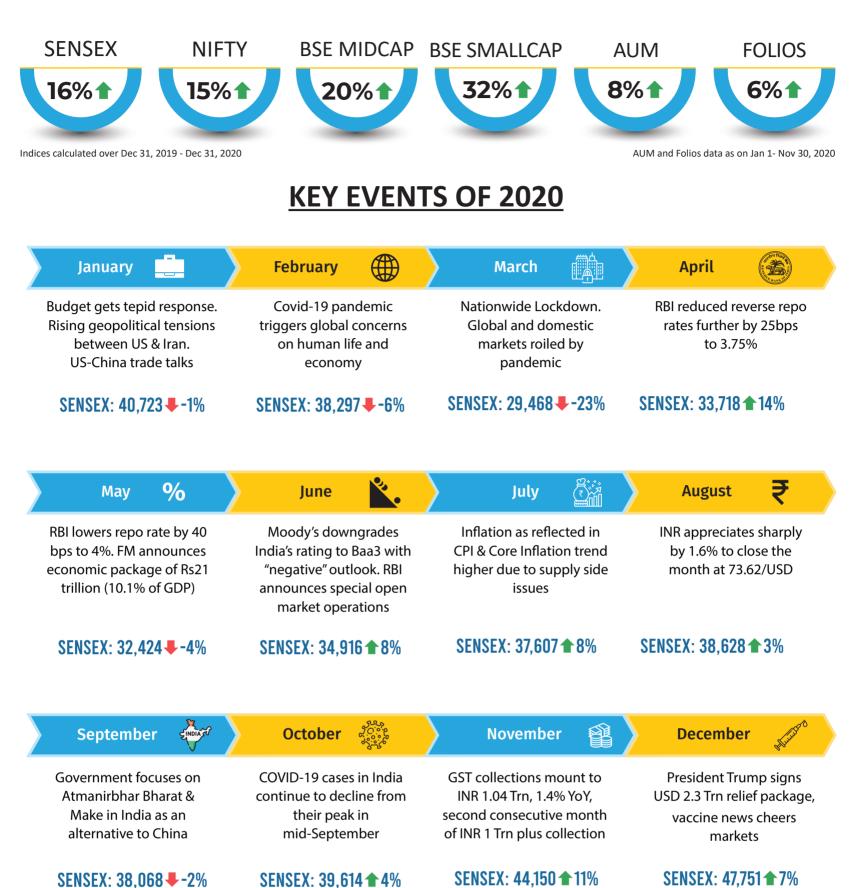
2020 must count among the most volatile calendar years in recent history. The Covid-19 related national lockdown saw the Sensex plummet to perilous lows of mid-25,000-level before making one of the most remarkable comebacks to over 47,000. While reopening the economy saw a turnaround in quite a few macros, the market rally is mainly liquidity-driven.

MARKET WRAP 2020

Markets shrug Covid blues to post all-time high



Performance of BSE Sensex from 2000 till today



Since inception an amount of Rs 1 lakh invested in S&P BSE Sensex would have become Rs 3.85 crore over 41 years

Stay invested to reap the benefits of your investments over the long term

L&T Financial Services Mutual Fund

Sensex value is calculated month on month basis

Disclaimer: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The data/information used/disclosed in the article is only for information purposes and not guaranteeing / indicating any returns. The article provides general information and comparisons made (if any) are only for illustration purposes. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this document should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the indices/ sectors/ securities/ schemes etc. in the article is only for illustration purposes and are NOT stock recommendation(s) from the author or L&T investment Management Limited, the asset management company of L&T Mutual Fund ("the Fund") or any of its associates. Any performance information should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up. The distribution of the article in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of the article are required to inform themselves about, and to observe, any such restrictions.SENSEX means S&P BSE SENSEX, NIFTY means NSE NIFTY 50, BSE MIDCAP and BSE SMALLCAP means S&P BSE SMALLCAP. All index represents PRI. All values are round off. If time period is more than 1 year then CAGR is used and if it is less than 1 year then it is absolute returns. S&P BSE Sensex inception date is April 3, 1979. The graph shows data for 20 years only.

Source: Internal, BSE, MFIE